

Starlight Investments Acquires Two Strategic Concrete Multi-Residential Buildings in Toronto, Ontario



Toronto – **April 4, 2019** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of two concrete multi-residential buildings located at 1320 & 1330 Danforth Road in Toronto, Ontario (the “Property”).

The Property is comprised of 115 bachelor, one-bedroom, two-bedroom and three-bedroom units in two mid-rise concrete buildings. The Property features on-site laundry, monitored entry with security cameras, and surface parking. Each unit offers spacious layouts and kitchens with stainless steel appliances. Located in the Eglinton East neighborhood, the Property’s nearby amenities include Scarborough Village Recreation Centre, Don Montgomery Community Recreation Centre, Cedarbrae Mall, and several restaurants and other retail shops. The Property is in close proximity to many local parks, Computek College, Centennial College Ashtonbee Campus, and has easy access to public transit and major highways.

“We are excited to announce the acquisition of these concrete multi-family buildings in Toronto that further compliment Starlight’s previously acquired properties in this neighbourhood,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on site by MetCap Living.

The acquisition of The Property further strengthens Starlight’s presence in the city of Toronto, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.





About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 150 professionals. The company currently manages over \$9.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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