

Starlight Investments Announces Two Milestone Development Projects in Greater Toronto Area



Toronto – **November 8, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has broken ground on two new development projects located at 155 Wellesley Street East in Toronto and 2475 Hurontario Street in Mississauga.

The development project at 155 Wellesley Street East, a concrete medical office/retail project in the Church and Wellesley neighbourhood, is a two storey modern podium featuring an environmentally sustainable roof. The development will increase the total square footage by 26,072 (24,118 square feet of office area and 1,954 square feet of retail). The project will also include upgrades to the existing eighteen-storey high-rise apartment building and upgrades to street frontage, curb appeal and landscaping, all of which will increase pedestrian security and improve the community.

The 2475 Hurontario Street development project is the first mid-rise apartment building to be developed in Starlight’s portfolio and is also the first development project of seven in the City of Mississauga. The six-storey property will be comprised of 80 bachelor, one and two bedroom units and will compliment the existing high-rise building at 2465 Hurontario Street, Mississauga. Building finishes and amenities are condominium quality and include a high-end fitness centre and yoga studio, billiards lounge, and a spacious roof top terrace.

“Starlight is pleased to be breaking ground on two incredible development projects. The improvements being made at each site will help transform the existing Starlight properties for the benefit of the community. The entire organization is proud of the speed of execution demonstrated by our development team. We look forward to more ground breaking ceremonies in the near future stemming from our robust development pipeline,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.



The above noted projects are the most recent demonstration of Starlight’s success in providing quality investment opportunities and upgrading its properties through the development of new, high quality commercial and multi-family buildings to complement existing properties.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 150 professionals. The company currently manages over \$9.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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