

Starlight Continues Strategic East Coast Portfolio Growth with Purchase of Newly Constructed Multi-Residential Building



Toronto – **March 29, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a newly built, low-rise, concrete, multi-residential property located at 245 Innovation Drive in Bedford, Nova Scotia (the “Property”).

The Property is comprised of 58 bachelor, one, two and three bedroom units and offers underground parking, in-suite laundry, a state-of-the-art gym facility, and a roof top social room. Located in close proximity to one of Starlight’s recently acquired properties, 200 Broad Street, the Property offers access to BMO Centre and the Larry Uteck Exchange. Nearby amenities include local restaurants, grocery stores, shopping boutiques and pharmacies. The Property offers access to public transit and local highways.

“The acquisition of 245 Innovation Drive compliments our existing portfolio and continues to highlight Starlight’s strategic east coast acquisition strategy,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on-site by MetCap Living Management.

The acquisition of the Property further strengthens Starlight’s presence on Canada’s East Coast, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 130 professionals. Starlight currently manages \$8.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.3 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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