

Starlight Continues Toronto Portfolio Growth with Strategic Concrete High-Rise Acquisition



Toronto – **November 23, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of 25 Cougar Court, a concrete, high-rise, multi-residential building located in Toronto, Ontario (the “Property”).

The Property is comprised of 236, bachelor, one, two and three bedroom suites situated in a 20 storey building that offers on-site laundry, elevator access, underground and surface-level parking, and a controlled security system. The Property is in close proximity to local public schools, the Scarborough Golf and Country Club, restaurants and grocery stores and also offers access to public transit and major highways.

“As 2018 draws closer to conclusion Starlight continues to strategically grow its Canadian multi-residential portfolio. The acquisition of 25 Cougar Court, a concrete high-rise building, further expands Starlight’s presence in Toronto,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on-site by MetCap Living Management.

The acquisition of the Property further strengthens Starlight’s presence in Toronto, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 150 professionals. The company currently manages over \$9.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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