

Starlight Investments Continues Toronto Portfolio Growth with Purchase of Multi-Residential Building



Toronto – **February 23, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a low-rise, four storey multi-residential building located at 45 Forty Second Street in Etobicoke, Ontario (the “Property”).

The Property is comprised of 53 bachelor, one and two bedroom suites and offers on-site laundry, elevator access, surface and garage parking and a security system. Located directly across from Lake Ontario, the Property is within walking distance to green spaces such as Maria Curtis Park and the Toronto Golf Club. The property offers access to public transit, Go Transit and major highways. Nearby retail amenities include grocery stores, shopping and local pharmacies.

“Starlight is pleased to announce the acquisition of this property that continues to highlight our acquisition strategy for the Greater Toronto Area. The purchase of this property further demonstrates Starlight’s access to strategic investment opportunities,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on-site by Greenwin.

The acquisition of the Property further strengthens Starlight’s presence in the Toronto, Ontario, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the U.S. and over 4.6 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

David Chalmers

President

Canadian Multi-Family

+1-416-234-8444

dchalmers@starlightinvest.com

Lauren Kenney

Executive Director

Communications and Human Capital

+1-416-234-8444

lkenney@starlightinvest.com