



STARLIGHT INVESTMENTS CONTINUES STRATEGIC GROWTH IN SIMCOE REGION WITH ACQUISITION OF MULTI-RESIDENTIAL PROPERTY IN ORILLIA, ONTARIO

Toronto – **July 14, 2017** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a five storey apartment building located at 263 Millard Street in Orillia, Ontario (the “Property”).

The Property is comprised of 38 one and two bedroom units in a five storey building and offers surface parking and amenities including an on-site laundry facility and in-suite storage. The Property is in close proximity to local retail and restaurants, public parks, transit and schools and is located near Orillia’s Soldiers Memorial Hospital, Brian Orser Arena, Casino Rama and Lake Simcoe’s beach waterfront.

The property will be managed by MetCap Living.

“Starlight is pleased to continue to grow its presence in Ontario and the Simcoe Region with the addition of this multi-residential building,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The acquisition of The Property further strengthens Starlight’s presence in Ontario, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S Multi-Family (No.1) Value-Add Fun and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 4.6 million square feet of commercial properties.



DIRECT CONTACT

T: 416 234 8444

F: 416 234 8445 E: info@starlightinvest.com





To learn more about Starlight, visit www.starlightinvest.com or contact:

David Chalmers
Vice President, Asset Management
416-234-8444
dchalmers@starlightinvest.com

Lauren Kenney
Executive Director, Communications and Human Capital
416-234-8444
lkenney@starlightinvest.com