



## **STARLIGHT INVESTMENTS CONTINUES STRATEGIC GROWTH IN THE GREATER TORONTO AREA WITH THE ACQUISITION OF A MULTI-RESIDENTIAL PROPERTY IN BRAMPTON, ONTARIO**

Toronto – **July 19, 2017** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a seven storey, brick, mid-rise apartment building located at 49 McMurchy Avenue North in Brampton, Ontario (the “Property”).

The Property is comprised of 79 bachelor, one and two bedroom units in a seven storey building and offers surface parking and amenities including an on-site laundry facility and on-site storage. The Property is in close proximity to local retail and restaurants, public parks, a recreation centre, transit and schools and is near Gage Park, the Brampton GO Station and downtown Brampton. The Property compliments 141 Main Street South, a five storey mid-rise multi-family building previously acquired by Starlight.

The property will be managed by Cogir Real Estate

**“Starlight is pleased to continue to expand its presence in the Greater Toronto Area with the addition of this strategically located multi-residential building,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.**

The acquisition of the Property further strengthens Starlight’s presence in Ontario, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

### **About Starlight Investments**

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S Multi-Family (No.1) Value-Add Fun and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 4.6 million square feet of commercial properties.



DIRECT CONTACT

T: 416 234 8444

F: 416 234 8445 E: [info@starlightinvest.com](mailto:info@starlightinvest.com)





To learn more about Starlight, visit [www.starlightinvest.com](http://www.starlightinvest.com) or contact:

David Chalmers  
Vice President, Asset Management  
416-234-8444  
[dchalmers@starlightinvest.com](mailto:dchalmers@starlightinvest.com)

Lauren Kenney  
Executive Director, Communications and Human Capital  
416-234-8444  
[lkenney@starlightinvest.com](mailto:lkenney@starlightinvest.com)