



## **STARLIGHT INVESTMENTS LTD. ACQUIRES TWO STRATEGIC MULTI-RESIDENTIAL PROPERTIES IN TORONTO, ONTARIO**

Toronto – **December 8, 2016** – Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of two multi-residential properties located at 1255 Birchmount Road and 1636 Gerrard Street East in Toronto, Ontario (the “Properties”).

1255 Birchmount Road is comprised of 70 units in a six storey building with surface parking, a laundry facility and an outdoor gazebo with barbecue and picnic area. The property is located in the Dorset Park area, steps from transit and close to McGregor Park Arena, a sports complex, schools, shops and restaurants.

1636 Gerrard Street East is comprised of 48 units in a six storey building with surface and underground parking and laundry facility. The property is located in the Upper Beaches with direct access to public transit, Monarch Park Stadium, shops and schools.

The Properties will be managed on-site by Cogir Management Corporation.

**“Starlight is pleased to continue to grow its Toronto presence with the addition of these strategically located multi-residential buildings,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.**

The acquisition of the Properties further strengthens Starlight’s presence in Toronto, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

### **About Starlight Investments Ltd.**

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$6.8 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 3.0 million square feet of commercial properties.





To learn more about Starlight, visit [www.starlightinvest.com](http://www.starlightinvest.com) or contact:

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