



STARLIGHT INVESTMENTS LTD. ACQUIRES FIVE BUILDING MIXED-USE SITE IN VICTORIA, BRITISH COLUMBIA

Toronto – **December 1, 2016** – Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of a five building mixed-use site located at 903, 907 and 911 Yates Street in Victoria, British Columbia (the “Properties”).

The Properties are comprised of 15 residential units in a four-storey building with surface and underground parking and 27 commercial units in four one-storey buildings.

The Properties are located in close proximity to downtown Victoria in the Harris Green neighbourhood, have a number of on-site shops and restaurants and provide tenants with access to major highways as well as direct transportation to downtown Vancouver. The commercial units are occupied by a variety of national, regional and local commercial tenants. The Properties will be managed on-site by Colliers Macaulay Nicolls Inc.

“Starlight is pleased to continue to grow its Victoria presence with the addition of a strategic mixed-use site comprised of both residential and commercial properties,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The acquisition of the Properties further strengthens Starlight’s presence in British Columbia, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

About Starlight Investments Ltd.

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$6.8 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 2.5 million square feet of commercial properties.





To learn more about Starlight, visit www.starlightinvest.com or contact:

Daniel Drimmer
President and Chief Executive Officer
416-234-8444
ddrimmer@starlightinvest.com

David Chalmers
Vice President, Asset Management
416-234-8444
dchalmers@starlightinvest.com

