

# Starlight Increases Presence in Greater Victoria British Columbia with Acquisition of Development Site



**Toronto – March 8, 2021** – Starlight Developments (“Starlight”), a division of Starlight Investments, announced today that it has increased its commitment in Greater Victoria, British Columbia and has acquired 2.34 acres of land for development in The District of Central Saanich.

The District of Central Saanich is home to over 17,000 residents and is known for its beaches, parks and public amenities. The development proposal includes two multi-family buildings with ocean views located within the Marigold Lands, a new master planned community steps to the waterfront and in close proximity to numerous amenities.

*“Starlight’s latest acquisition extends our commitment to the Greater Victoria Community and to building complete communities through Starlight Developments. We look forward to creating needed new purpose-built rental units to this strategic location,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.*



## About Starlight Developments

Starlight Developments believes in the lasting value of complete communities. We are proud to be one of Canada’s leading developers and managers of purpose-built rental housing, office, retail and mixed-use developments. Starlight Developments strives for our residents to experience improved quality of living, with access to best in class amenities. We build environments that are modern, diverse, and sustainable places where people want to live, work, shop and play and we are committed to protecting the health and safety of our residents, staff and neighbours. Starlight Developments believes in being active, engaged and contributing members of the community.

## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](https://www.linkedin.com/company/starlight-investments-ltd-).

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