

Starlight Investments Completes Acquisition of Two Mid-Rise Residential Apartment Buildings Totaling 97 Units in Etobicoke, Ontario



Toronto – **February 1, 2022** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of a property consisting of two mid-rise apartment buildings totaling 97 units in Etobicoke, Ontario (the “Property”).

The Property is located in Etobicoke, a modern family-oriented suburb of Toronto’s west end. It is close to public transit, elementary and middle schools, retail, professional services and benefits from easy access to major roadways including Highway 427 and Pearson International airport.

Surrounding the Property is a variety of parks and green spaces including Bloordale Park North, East Mall Park, Dennis Flynn Park and minutes from Centennial Park.

“We are excited to further expand our presence in Etobicoke. This acquisition is located close to several of our current properties, which will enable us to utilize our existing infrastructure to effectively manage all the properties.” stated **Daniel Drimmer, Starlight’s President and Chief Executive Officer.**

The Property

25 Eva Road & 351 The West Mall, Etobicoke – These two five-storey buildings are comprised of 38 one-bedroom units, 41 two-bedroom units and 18 three-bedroom units for a total of 97 units. The units are pet friendly and equipped with stainless steel appliances, private balcony or patio space and fully furnished kitchens including a dishwasher. The buildings have elevators, monitored security cameras and controlled entry for safety. The Property includes on-site laundry and covered and uncovered surface parking. It will be professionally managed by MetCap.



This strategic acquisition demonstrates Starlight Investments' commitment to enhancing its presence near Canada's largest population centres.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at <http://www.starlightinvest.com> and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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