

Canadian Rental Housing Organizations Band Together Offering Support for Ukrainians



Toronto – **March 14, 2022** – Starlight Investments (“Starlight”) announced today that it has come together with a group of Canada’s largest private and public rental housing providers to offer sympathy and support for the people of Ukraine. Collectively, Boardwalk REIT, CAPREIT, Hazelview Properties, Homestead, InterRent REIT, Minto Apartment REIT, and Starlight Investments (The “Group”), are working together to identify ways to support those impacted by the humanitarian crisis.

While each organizations’ program(s) may differ slightly, collectively the Group has committed to providing approximately 400 apartments with various relief packages, such as reduced/free rent, flexibility on tenure, waiving deposit requirements, added furnishings, and more. Working with authorities and agencies leading refugee programs, each organization is exploring how to best support refugees arriving in Canada, given that more than 2 million people have now fled Ukraine due to the Russian invasion. Where possible, the companies will also help secure employment for those in need, either through direct employment or through partnerships with outside organizations.

The Group would also like to acknowledge and thank their employees, residents, and partners for their compassion and understanding for each other in this difficult time. As a group of very proud Canadians, we appreciate and are thankful for all the good that our country provides.

We encourage our peers to step up and join the Groups’ efforts to help those in need.

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About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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