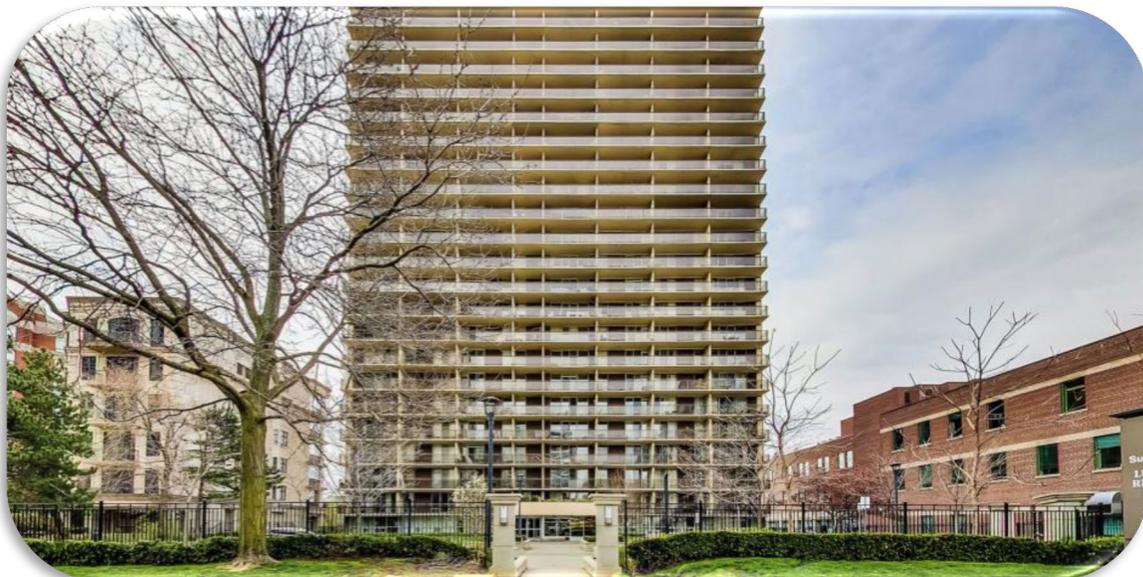


Starlight Investments Completes Acquisition of Residential Apartment Building Totaling 267 Units & 28 Storeys in Toronto, Ontario



Toronto – **April 7, 2022** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of a high-rise apartment building totaling 267 units and 28 storeys, located in Toronto, Ontario (“the Property”).

The Property, located just off Yonge Street in Toronto’s coveted Rosedale neighbourhood, provides both walkability and seclusion. A short walk away from Rosedale-Summerhill’s numerous restaurants and shops, the neighbourhood provides plenty of local entertainment, as well as multiple TTC stations within walking distance. Greenspaces such as David A. Balfour Park and Ramsden Park provide recreational space nearby as well.



In the heart of Toronto’s midtown, residents boast easy access to the downtown core as well as the East and West ends via major roadways like Bloor Street and St. Clair Avenue. Multiple high-quality schools, both public and private, are within walking distance or a short drive away as well.

“We couldn’t be more pleased with our latest Toronto acquisition,” stated **Daniel Drimmer, Starlight’s President and Chief Executive Officer**. “At Starlight, we’re committed to providing accessible rental housing to in-demand residential markets and being able to add a property of this calibre to our portfolio is a testament to our ongoing efforts.”

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The Property

This 28-storey property is comprised of 154 one-bedroom units, 105 two-bedroom units and eight three-bedroom units, for a total of 267 units. The units are pet friendly and are equipped with stainless steel appliances, private patio spaces and fully furnished kitchens including a dishwasher. The building boasts on-site laundry, underground parking, storage lockers, bicycle storage, controlled entry and 24-hour on-site concierge services. Amenities include an indoor swimming pool, outdoor tennis courts, fitness facility, social room and overnight guest suites. It will be professionally managed by [Sterling Karamar](#).

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 360 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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