

# Starlight Investments Acquires Concrete Multi-Residential Building in Vancouver, British Columbia

Toronto, ON – **November 1, 2019** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a 40-unit concrete multi-residential mid-rise building located at 1629 Haro Street in Vancouver, British Columbia (the “Property”).



***“The acquisition of this building further increases Starlight’s presence in Vancouver and enhances our portfolio in the west end of the city,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.***

The Property is comprised of 40 one-bedroom units in an eleven-storey building on a 0.19-acre site. The Property was originally developed in 1969. The Property features on-site laundry, bicycle storage, surface and covered parking, and professional building management. Each unit offers spacious layouts, and well-appointed kitchens with full appliance packages. The Property is located in the west end of downtown Vancouver, steps from parks, food and shopping with tenants able to walk to Denman Place Mall, Denman Bay Plaza, Royal Centre Shopping Mall, Burrard Landing, and CF Pacific Centre in minutes. Tenants are also surrounded by amenities such as West End Community Centre, Coal Harbour Community Centre, Barclay Manor, and Fraser Mills Community Centre. The Property is steps from the waterfront with easy access to Stanley Park, public transit and major roadways connecting them to several points in the Lower Mainland.

The acquisition of the Property further strengthens Starlight's presence in British Columbia, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

The Property will be managed onsite by MetCap Living.



## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 200 professionals. The company currently manages over \$11.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 6.2 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-).

**David Chalmers**  
President  
Canadian Multi-Family  
+1-416-234-8444

[dchalmers@starlightinvest.com](mailto:dchalmers@starlightinvest.com)

**Lauren Kenney**  
Vice President  
Communications and Human Capital  
+1-416-234-8444

[lkenney@starlightinvest.com](mailto:lkenney@starlightinvest.com)