

# Starlight Developments Announces New Multi-Residential Rental Development Project in Toronto



Toronto, ON – **November 7, 2019** – Starlight Developments (“Starlight”) is pleased to announce that it has broken ground on a new multi-residential rental development project located at 1265 Birchmount Road in Scarborough, Ontario.

The complex is the fifth multi-residential rental project to be developed by Starlight and the first in Scarborough. When completed, the development, named McGregor Park Urban Towns, will consist of 21 stacked townhome units comprised of two-bedroom, three-bedroom, and three-bedroom plus den units. It will compliment the existing 70-unit concrete mid-rise building located at 1255 Birchmount Road. Unit finishes will be condominium quality and include a balcony and terrace, main floor open concept design, luxury hardware and cabinetry and an en-suite in the master bedroom.

***“Starlight is pleased to break ground on its latest infill development project. The improvements being made at the site will transform the existing Starlight property for the benefit of the community, adding rental units which are needed in the community. We look forward to more groundbreaking ceremonies in the near future stemming from our robust development pipeline,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.***

The groundbreaking ceremony took place on Friday, November 1, 2019. In addition to Starlight’s staff and partner companies, Straight was honoured to be in the presence of Councilor Michael Thompson and his team.



 **Councilor Michael Thom...** Account   
@Thompson\_37 

Joined representatives from Starlight Investments to break ground at a site in [#ScarboroughCentre](#). This redevelopment will bring much needed, updated rental units to the area - thank you for having me!

The project is the most recent demonstration of Starlight's success in providing solutions to the Canadian housing shortage while upgrading its properties through the development of new, high quality, commercial and multi-family buildings to complement existing properties.



## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 200 professionals. The company currently manages over \$11.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 6.2 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-).

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