

Starlight Developments Completes Modern Infill Development for St. Michaels Hospital of Unity Health Toronto



Toronto – **January 17, 2020** – Starlight Developments (“Starlight”) announced today that it has completed the development of a 26,000 square foot commercial building comprised of 24,400 square feet of medical office space and 1600 square feet of retail space in Toronto, Ontario.

"This development builds on Starlight's presence in Toronto and demonstrates our ability to convert vacant land to best-in-class office and retail space in Canada's largest and fastest growing cities," stated Daniel Drimmer, Starlight's President and Chief Executive Officer.

The in-fill development is located at 155 Wellesley Street East and was built adjacent to Starlight's existing concrete, high-rise residential rental tower. Construction for the development began in October 2018 and was turned over to the tenant in November 2019. The two-storey office space accommodates St. Michaels family practice clinic which has been operating in the vicinity for over 20 years and required new and improved space. In addition, the development project included upgrades to the residential tower including a brand-new accessible fitness centre, a secure bike room and an outdoor amenity space.



< View from Wellesley Street East

View from Rear >



155 Wellesley Street East, Commercial Building

The building will be managed on site by MetCap Living.

"Starlight's project at 155 Wellesley Street East is providing modern health facilities for community-based primary care services provided by St. Michaels Hospital of Unity Health Toronto. Tenants will enjoy new furnished outdoor space, cycling amenities and other improvements to their common areas. I commend Starlight and their team for working closely and positively with City Planning to create a sensitive infill project,"
stated Councilor Wong-Tam.



155 Wellesley Street East, Retail Unit

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 200 professionals. The company currently manages over \$14.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 7.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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