



**True North Commercial Real Estate Investment Trust Announces
Voting Results from 2021 Annual and Special Unitholders Meeting**

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TORONTO, June 22, 2021/CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the “REIT”) is pleased to announce the voting results of matters voted on at its annual and special meeting of unitholders (the “Meeting”) which was held earlier today. The voting results of each of the matters considered at the Meeting are presented below.

1. Election of Trustees

All nominees in the management information circular dated May 13, 2021, were elected as trustees. The voting results of the trustees are as follows:

Name of Nominee	Votes For	Percent	Votes Withheld	Percent
Jeff Baryshnik	23,517,795	99.677%	76,259	0.323%
William Biggar	23,434,632	99.324%	159,422	0.676%
Roland Cardy	23,055,279	97.716%	538,775	2.284%
Daniel Drimmer	23,032,532	97.620%	561,522	2.380%
Alon Ossip	23,381,169	99.098%	212,885	0.902%
Sandy Poklar	22,905,282	97.081%	688,772	2.919%
Tracy Sherren	23,298,559	98.748%	295,495	1.252%
Leslie Veiner	23,519,991	99.686%	74,063	0.314%

2. Re-Appointment of Auditor

BDO Canada LLP was re-appointed as the auditor of the REIT, to hold office until the next annual meeting of unitholders at remuneration to be fixed by the board of trustees. The voting results for the re-appointment of the auditor are as follows:

	Votes For	Percent	Votes Withheld	Percent
Re-appointment of auditor	23,455,760	99.094%	214,379	0.906%

3. Declaration of Trust Amendment Resolution

The resolution affirming, ratifying and approving the REIT's third amended and restated declaration of trust was approved by a majority of votes cast by unitholders who voted in respect of the resolution present or represented by proxy at the Meeting. The voting results for the approval of the resolution are as follows:

	Votes For	Percent	Votes Withheld	Percent
Declaration of Trust Amendment Resolution	23,446,403	99.374%	147,651	0.626%

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 45 properties consisting of approximately 4.7 million square feet in urban and select strategic secondary markets across Canada. The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist.

For more information regarding the REIT, please visit www.sedar.com or the REIT's website at www.truenorthreit.com.

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