

Starlight Developments Hosts First Ever Virtual Groundbreaking Event for Sheridan Crossing and Oakhill Developments



Toronto – **December 16, 2020** – Starlight Developments, a division of Starlight Investments (“Starlight”), is pleased to break ground on two new residential developments located at 2215 Sheridan Park Drive (“Sheridan Crossing”) in Mississauga, Ontario, and 291 Queens Avenue (“Oakhill”) in Oakville, Ontario.

Typically a physical event located on site and attended by Starlight staff and external partners; this combined groundbreaking event was held virtually via Zoom on December 15th. Hosted by the Starlight Developments and Canadian Multi-Family teams, the event included remarks by David Chalmers, President, Canadian Multi-Family, as well as commentary by the development team. The event was completed with a video celebrating the commencement of these projects, including information about the developments as well as commentary from Daniel Drimmer, President and CEO of Starlight Investments, Mayor Crombie of Mississauga, and Mayor Burton of Oakville.

Daniel Drimmer, President and Chief Operating Officer of Starlight stated, “The development of both Sheridan Crossing and Oakhill will enhance the amenities for the property and our existing tenants and will provide a condominium quality rental experience for new tenants in both the Mississauga and Oakville markets. Starlight’s ability to commence this project through the pandemic demonstrates our commitment to creating value for our stakeholders while providing long-term benefits to new and existing tenants in the surrounding community.”

Sheridan Crossing will stand at 17-storeys with a total of 138 units comprising 77 one-bedroom units, 60 two-bedroom units and one three-bedroom unit. Located in the Sheridan Homelands neighbourhood residents will enjoy an amenity space of approximately 2,500 square feet, with convenient access to public transit, GO Train, Highway 403, and Queen Elizabeth Way. The development is a three-minute drive to Sheridan Centre offering an array of shops, and restaurants.



Oakhill will stand at 10-storeys with a total of 159 units comprising 119 one-bedroom, 26 two-bedroom units and six two-bedroom plus den units. Uniquely this development will also feature eight “townhouse-styled” units with four two-bedroom townhouse units, three two-bedroom plus den townhouse units, and one four-bedroom townhouse unit. Located in the Castle Green neighbourhood, residents will enjoy approximately 6,000 square feet of indoor and outdoor amenity space, with convenient access to public transit and highway routes, standing only minutes from Oakville Place Mall, Sheridan College and the waterfront.



About Starlight Developments

Starlight Developments is one of Canada's leading developers of purpose-built rental housing, office, retail and mixed-use real estate. Starlight Developments has completed two development projects. With an additional 11 projects underway. Starlight Development's portfolio consists of approximately 12,000 multi-residential units and 800,000 square feet of commercial properties across Canada. Starlight Developments strives to deliver improved quality of living with access to best-in-class amenities in environments that are modern, diverse and sustainable. Starlight Developments is committed to protecting the health and safety of tenants, staff and neighbours through active engagement and contribution to the community.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, Starlight Capital Funds and the Northview Canadian High Yield Residential Fund. Starlight Investment's portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at <http://www.linkedin.com/company/starlight-investments-ltd>

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