

Starlight Developments Achieves Milestone with Topping Off of Second Concrete Tower at Art Haus in Kitchener, ON



Toronto – **February 12, 2021** – Starlight Developments (“Starlight”), a division of Starlight Investments, announced today that it has officially topped off the second of two concrete towers at its Art Haus development in Kitchener, Ontario. The property’s first tenants are expected to begin occupying Art Haus in June 2021.

Located at 1425 Block Line Road, the development is comprised of one high-rise, 12-storey, concrete tower and one mid-rise, eight-storey, concrete tower totaling 363 units and 360,000 feet of gross floor area. Art Haus units will be equipped with the latest in-suite technologies and condominium quality finishes as well as common area amenities including a rooftop lounge and terrace, social rooms, a gym, a basketball court, parcel storage and underground and surface parking equipped with EV charging stations.

“We are delighted to mark this significant milestone at our Art Haus project. With its best-in-class common areas amenities, unit finishes and desirable location, Art Haus will set the new standard for rental living in Kitchener. The demand for quality purpose built rental housing remains strong in the region which Art Haus will address this year,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.



About Starlight Developments

Starlight Developments believes in the lasting value of complete communities. We are proud to be one of Canada’s leading developers and managers of purpose-built rental housing, office, retail and mixed-use developments. Starlight Developments strives for our residents to experience improved quality of living, with access to best in class amenities. We build environments that are modern, diverse, and sustainable places where people want to live, work, shop and play and we are committed to protecting the health and safety of our residents, staff and neighbours. Starlight Developments believes in being active, engaged and contributing members of the community.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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