

Starlight Investments Completes Acquisition of 126-Unit Concrete Multi-Residential Building in Halifax, Nova Scotia



Toronto – **November 1, 2021** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of a concrete multi-residential rental building comprised of 126 units in Halifax, Nova Scotia (the “Property”).

The Property is situated next to public transit, has easy access to retail shops, restaurants, banks, cafés, grocery stores, walking trails, health services, as well as other attractions.

Surrounding the Property are various public parks and outdoor spaces including Mary Clayton Memorial Park, WD Piercey Sportfield Park, and the Mainland Commons All Weather Outdoor Pitch, which is also home to the BMO Soccer Centre. The Property is also close to Dalhousie University, Nova Scotia’s largest educational institution.

“We are pleased to be expanding our presence in Halifax. The Property has been well maintained and is a complementary addition to our existing East Coast portfolio,” stated *Daniel Drimmer, Starlight’s President and Chief Executive Officer.*

The Property

200 Willett Street, Halifax – This seven-storey building is comprised of six bachelor units, 88 one-bedroom units and 32 two-bedroom units for a total of 126 units. The units are pet friendly and equipped with stainless steel appliances, private balcony or patio space, and fully furnished kitchens including a dishwasher. The building has elevators, monitored security cameras and controlled entry for safety. The property, which includes on-site laundry, surface and covered parking, will be managed by Metcap Living.



The acquisition of this Property demonstrates Starlight's ability to acquire strong assets that enhance the geographic diversification of our portfolio.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investments' portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at <http://www.starlightinvest.com> and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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