



STARLIGHT INVESTMENTS LTD. ACQUIRES INTEREST IN PROPERTIES IN NOVA SCOTIA AND ONTARIO

Toronto – December 15, 2016 – Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has acquired an interest and has commenced asset management of 150 units located at 22 & 40 Bedros Lane, Halifax, Nova Scotia and 135 units located at 250 Lena Crescent, Cambridge, Ontario (the “Properties”).

22 & 40 Bedros Lane is comprised of 150 units in two 7-storey buildings with surface and underground parking, in-suite laundry, a fitness facility and security cameras. The property boasts beautiful views of the Halifax and Bedford Harbour and is located in close proximity to parks, walking/running trails, major bus routes, highways, schools, daycares, shopping and various restaurants. The property will be managed by MetCap Living.

250 Lena Crescent is comprised of 135 units in a 14 storey building with surface parking, an exercise room, a storage room, bike storage, a recreation and social lounge with large screen TV and kitchen, in-suite laundry and security cameras. The property is located in close proximity to Highway 401, public transit, Cambridge Centre, restaurants, grocery stores, medical centres and parks. The Property will be managed by Greenwin Inc.

“Starlight is pleased to continue expanding its national footprint and strengthen its multi-residential portfolio” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The acquisition of these Properties further strengthens Starlight’s presence, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

About Starlight Investments Ltd.

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$6.8 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 3.0 million square feet of commercial properties.



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