



STARLIGHT INVESTMENTS LTD. EXPANDS MULTI-FAMILY OWNERSHIP IN TORONTO

Toronto – **September 1, 2016** – Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of three multi-residential buildings located at 210 Wychwood Avenue, 1450 Sheppard Avenue West and 245 Howland Avenue in Toronto, Ontario (each, a “Property”).

210 Wychwood Avenue is comprised of 40 units in a four storey building with a laundry facility and is in close proximity to Upper Canada College, Yorkdale Mall and mass transit. The Property will be managed on-site by Cogir Management Corporation.

1450 Sheppard Avenue West is comprised of 181 units in a seven storey building with surface and underground parking and a laundry facility. The Property is in close proximity to mass transit and major highways, Downsview Airport, York University and shopping and will be managed on-site by MetCap Living.

245 Howland Avenue is comprised of 49 units in a three storey building with surface parking, a laundry facility and courtyard. The Property is in close proximity to the University of Toronto, mass transit, restaurants, shops, grocery stores and cafés. The Property will be managed on-site by Cogir Management Corporation.

“Starlight is pleased to continue to grow its Toronto multi-residential portfolio. These strategic acquisitions further strengthen our growing portfolio in the core of Canada’s largest city,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The acquisition of the Properties further strengthens Starlight’s presence in the Toronto core, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

About Starlight Investments Ltd.

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$6.4 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and for private investors. Starlight’s portfolio consists of approximately 33,000 multi-residential units across Canada and the United States and over 2.5 million square feet of commercial properties.



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