



STARLIGHT INVESTMENTS LTD. EXPANDS TORONTO PORTFOLIO WITH STRATEGIC ACQUISITIONS

Toronto – **August 15, 2016** – Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of four multi-residential buildings located at 9, 15, 19 & 23 Craigton Drive, in Toronto, Ontario (the “Properties”). The Properties are in close proximity to 32 Craigton Drive and 40 Craigton Drive which were previously acquired by Starlight.

9 Craigton Drive is comprised of 30 units in a four storey building with surface parking, a laundry facility and tenant storage. 15 Craigton Drive is comprised of 27 units in a three storey building with surface parking, a laundry facility and tenant storage. 19 & 23 Craigton Drive are comprised of 38 and 36 units respectively, in adjacent four storey buildings with parking, a laundry facility, tenant storage and social room. The Properties will be managed on-site by MetCap Living.

The Properties are located within in close proximity to public parks, a shopping plaza, Eglinton Square Mall, Eglinton Town Centre and public transit including the Kennedy subway station and the Kennedy GO Train station.

“Starlight is pleased to continue to grow its Toronto multi-residential portfolio. These strategic acquisitions create synergies with our previously acquired properties in the Golden Mile neighbourhood,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The acquisition of the Properties further strengthens Starlight’s presence in the Greater Toronto Area, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

About Starlight Investments Ltd.

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$6.4 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and for private investors. Starlight’s portfolio consists of approximately 33,000 multi-residential units across Canada and the United States and over 2.5 million square feet of commercial properties.



DIRECT CONTACT

T: 416 234 8444

F: 416 234 8445 E: info@starlightinvest.com





To learn more about Starlight, visit www.starlightinvest.com or contact:

Daniel Drimmer
President and Chief Executive Officer
416-234-8444
ddrimmer@starlightinvest.com

David Chalmers
Vice President, Asset Management
416-234-8444
dchalmers@starlightinvest.com

