



## **STARLIGHT INVESTMENTS LTD. ACQUIRES CONCRETE MULTI-RESIDENTIAL BUILDING IN TORONTO, ONTARIO**

**Toronto – December 1, 2015** - Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of a mid-rise, concrete, multi-residential building, located 77 Parkwoods Village Drive in Toronto, Ontario (the “Property”).

The Property is comprised of 85 units in a six storey building with surface parking. The Property is in close proximity of transit, grocery stores and parks with many bike paths in the local area. The Property will be managed on-site by Greenwin Inc.

**“Starlight is pleased to continue its growth in Canada’s core markets. This acquisition in Toronto creates further synergies in our growing Greater Toronto Area multi-residential portfolio,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.**

The acquisition of this Property further strengthens Starlight’s presence in Toronto, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

### **About Starlight Investments Ltd.**

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 105 professionals. Starlight currently manages \$4.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and for private investors. Starlight’s portfolio consists of approximately 32,500 multi-residential units across Canada and the United States and over 2.2 million square feet of commercial properties.

To learn more about Starlight, visit [www.starlightinvest.com](http://www.starlightinvest.com) or contact:

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