



Starlight Investments Ltd. Acquires Toronto Concrete High-Rise in Greater Toronto Area

Toronto – **April 30, 2015** - Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of a 215 unit building located in North York, Ontario at 25 Fisherville Road (the “Property”).

The Property is an 18 storey, high-rise, concrete building located on a quiet cul-de sac and within walking distance to a wide range of amenities including parks, restaurants, retail stores and public transportation and is just 20 minutes from York University, Keele Campus. Features of the Property include on-site laundry and surface and single level indoor parking.

The Property will be managed on site by DMS Property Management Ltd.

“We are pleased to increase our growing presence in the Greater Toronto Area. The addition of this coveted high-rise property further strengthens our growing portfolio in the Bathurst-Steeles corridor.” stated Daniel Drimmer, Chief Executive Officer.

The acquisition of this Property further strengthens Starlight’s presence in the Greater Toronto Area and demonstrates its reputation for successfully negotiating and executing transactions.

About Starlight Investments Ltd.

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 105 professionals. Starlight currently manages \$4.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, True North Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and for private investors. The company’s portfolio consists of approximately 30,500 multi-residential units across Canada and the United States and over two million square feet of commercial properties.

To learn more about Starlight, visit www.starlightinvest.com or contact:

Daniel Drimmer
President and Chief Executive Officer
416-234-8444
ddrimmer@starlightinvest.com

David Chalmers
Vice President, Asset Management
416-234-8444
dchalmers@starlightinvest.com