



## **Starlight Investments Ltd. Intensifies Bathurst Street Presence in Desirable Toronto Neighbourhood**

Toronto – **December 17, 2014** – Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of two concrete mid-rise multi-residential properties totaling 140 units at 4866 and 4900 Bathurst Street in Toronto, Ontario (the “Properties”).

The Properties are situated in the well-established and desirable residential Bathurst Manor with convenient access to nature trails and green space including Clanton Park. The Properties are minutes from Highway 401 and are also within walking distance to a wide range of retail amenities as well as hospitals, schools and public transportation. Features of the Properties include one, two and three bedroom units with on-site laundry and indoor and outdoor parking.

The Properties will be managed on site by Sterling Karamar Property Management.

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*“Starlight is extremely pleased to continue executing on its Greater Toronto Area acquisition strategy. 4866 and 4900 Bathurst Street are strong additions to our growing local portfolio,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.*

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The acquisition of the Properties further strengthens Starlight’s presence in the Greater Toronto Area, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

### **About Starlight Investments Ltd.**

Starlight Investments Ltd. is a Toronto-based privately held real estate investment and asset management company that is driven by an experienced team comprised of more than 90 professionals. Starlight currently manages \$3.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, True North Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and private investors. The company’s portfolio consists of approximately 27,000 multi-residential units across Canada and the United States and nearly two million square feet of commercial properties.

To learn more about Starlight, visit [www.starlightinvest.com](http://www.starlightinvest.com) or contact:

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