

# Starlight Investments Acquires Three Coveted Concrete High-Rise Multi-Family Towers in Toronto



Toronto – **December 12, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of three highly sought-after concrete high-rise multi-family buildings located at 1340, 1350 and 1360 Danforth Road in Toronto, Ontario (the “Property”).

*“Starlight is pleased to continue its urban growth with the acquisition of three desirable high-rise towers in Toronto. These acquisitions create further synergies with our existing Toronto portfolio and will benefit from our scalable asset management program,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.*

The Property is comprised of three, 15-storey concrete high-rise multi-family buildings situated on a 9.46-acre site in the Eglinton East neighborhood. It consists of bachelor, junior one-bedroom, one-bedroom, two-bedroom and three-bedroom options totaling 570 residential suites. The property features stainless steel appliances, on-site laundry, outdoor amenities, elevators, and underground and surface parking. Nearby amenities include Knob Hill Park, Trudelle Park, Knob Hill Public School, John McCrae Public School and several retail and restaurant options. Residents have easy access to public transit and the Don Valley Parkway. The Property will be managed on-site by Metcap Living.

The acquisition of the Property further strengthens Starlight’s presence in Toronto, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 150 professionals. The company currently manages over \$9.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-)

**David Chalmers**  
President  
Canadian Multi-Family  
+1-416-234-8444

[dchalmers@starlightinvest.com](mailto:dchalmers@starlightinvest.com)

**Lauren Kenney**  
Executive Director  
Communications and Human Capital  
+1-416-234-8444

[lkenney@starlightinvest.com](mailto:lkenney@starlightinvest.com)