

Starlight Continues Greater Toronto Area Growth with Acquisition of Multi-Residential Building



Toronto – **October 15, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a low-rise, three storey multi-residential building located at 1619-1625 Dufferin Street, Whitby, Ontario (the “Property”).

The Property is comprised of 32 one and two bedroom suites and offers onsite laundry, balconies, onsite storage, controlled entry, security system and surface parking. Located within walking distance of Lake Ontario, the Property offers access to public transit and major highways. Nearby retail amenities include shopping, grocery stores, restaurants and a pharmacy.

“Starlight is pleased to announce the acquisition of this property as it continues to showcase its acquisition strategy in the Greater Toronto Area multi-residential market,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 150 professionals. Starlight currently manages over \$9.0 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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