

Starlight Continues Greater Toronto Area Portfolio Growth with Strategic High-Rise Acquisition in East End



Toronto – **August 16, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of 50 Burnhill Road, a concrete, high-rise, multi-residential building located in Toronto, Ontario (the “Property”).

The Property is comprised of 163, bachelor, one and two bedroom suites situated in a 24 storey building that offers on-site laundry, elevator access, underground and surface-level parking, and a controlled security system. The Property is in close proximity to local public schools, Warden Woods Park, restaurants and grocery stores.

“The acquisition of 50 Burnhill Road expands Starlight’s presence in the East End of Toronto. The property further expands our Greater Toronto Area portfolio,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on-site by Greenwin.

The acquisition of the Property further strengthens Starlight’s presence in the Greater Toronto Area, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 150 professionals. Starlight currently manages \$8.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.3 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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