

Starlight Continues to Diversify Portfolio Through Acquisition of Vancouver Asset



Toronto – **August 15, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a concrete, mid-rise, multi-residential apartment building located at 1433 Burnaby Street, Vancouver, British Columbia (the “Property”).

The Property is comprised of 30, one and two bedroom units in an eight storey building equipped with a laundry room, underground and surface parking and 30 storage units. The Property is in close proximity to public transit, major highways and St. Paul’s Hospital. Nearby amenities include the English Bay Beach, Sunset Beach Park and various restaurants, stores and pharmacies

“The acquisition of this property further augments our existing portfolio and highlights Starlight’s west coast acquisition strategy,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on-site by Metcap Living Management.

The Acquisition of the Property further strengthens Starlight’s presence in the Vancouver area, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 150 professionals. Starlight currently manages \$8.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.3 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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