

Starlight Investments Continues Greater Toronto Area Portfolio Growth with Purchase of Mid-Rise Building in Etobicoke



Toronto – **April 5, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a concrete mid-rise apartment building located at 10 Garfella Drive in Etobicoke, Ontario (the “Property”).

The Property is comprised of 148 one, two and three bedroom units in a seven storey building and offers surface and covered parking as well as elevator access, stainless appliances, storage lockers, controlled entry and monitored security cameras. Nearby amenities include grocery and retail shopping, The Albion Shopping Centre, local restaurants and public schools. The Property offers access to major highways and public transit.

“Starlight is pleased with its continued growth in the strategic Greater Toronto Area with the acquisition of this well located mid-rise building,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed onsite by Cogir Real Estate.

The acquisition of the Property further strengthens Starlight’s presence in the Greater Toronto Area, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 130 professionals. Starlight currently manages \$8.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.3 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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