

Starlight Investments Strengthens Toronto Portfolio with Acquisition of Concrete Multi-Residential Building



Toronto – **December 21, 2017** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a concrete, mid-rise multi-residential building located at 1475 Bloor Street in Mississauga, Ontario (the “Property”).

The Property is comprised of 60 one, two and three bedroom units with balcony access and offers on-site laundry, surface and underground parking, elevator access and a security system. Nearby amenities include grocery stores, local restaurants, a gas station, medical offices and pharmacies. The Property provides access to major highways, public transit and GO transit.

“Starlight is pleased to add this strategic property to our Greater Toronto Area portfolio. The acquisition is aligned with our growth strategy,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer

The Property will be managed on-site by Metcap Living Management.

The acquisition of the Property further strengthens Starlight’s presence in the Greater Toronto area, demonstrating its access to investment opportunities and reflects its reputation for successful negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the U.S. and over 4.6 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

David Chalmers

President

Canadian Multi-Family

+1-416-234-8444

dchalmers@starlightinvest.com

Lauren Kenney

Executive Director

Communications and Human Capital

+1-416-234-8444

lkenney@starlightinvest.com