

# Starlight Expands Southern Ontario Portfolio with Strategic Acquisition of Concrete Multi-Residential Towers



Toronto – **December 18, 2017** – Starlight Investments (“Starlight”) is pleased to announce the acquisition of two concrete mid-rise, multi-residential towers located 945 and 955 Huron Street in London, Ontario (the “Property”).

The Property is comprised of 169 suites and features one and two bedroom units. The Property boasts surface and underground parking, as well as elevators and an outdoor swimming pool. Located in the Huron Heights neighbourhood of London, the Property is within walking distance of local shopping plazas that feature grocery and retail stores. The Property is in close proximity to local public and catholic schools as well as Fanshawe College, all of which are accessible through nearby public transit.

*“The acquisition of 945 and 955 Huron Street is a great opportunity for Starlight to expand its presence in Southern Ontario. The Property further compliments our acquisition strategy and expands our Ontario portfolio,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.*

The Property will be managed on-site by Metcap Living.

The acquisition of the Property further strengthens Starlight’s presence in Southern Ontario, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

## About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the U.S. and over 4.6 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-).

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