

Starlight Continues East Coast Growth with Purchase of Newly Constructed Mid-Rise Multi-Residential Building



Toronto – **December 5, 2017** – Starlight Investments (“Starlight”) is proud to announce the acquisition of a newly built mid-rise multi-residential building located at 200 Broad Street in Bedford, Nova Scotia (the “Property”).

The Property is comprised of 55, one and two bedroom units and is located between the Larry Uteck Exchange and BMO Centre. Features of the Property include surface and underground parking, on-site storage and a state-of-the-art security system. Nearby amenities include public transit, retail shopping and groceries stores as well as local pharmacies. The Property is also in close proximity to local high schools and the Blue Mountain Wilderness Area.

“The acquisition of 200 Broad Street is an important acquisition in Eastern Canada that improves the vintage and quality of Starlight’s portfolio,” explained Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on-site by MetCap Living.

The acquisition of the Property further strengthens Starlight’s presence in Eastern Canada, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the U.S. and over 4.6 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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