

Starlight Developments Receives Occupancy for 80 Unit Luxury Rental Apartment Building in Mississauga, Ontario



Toronto – **November 27, 2020** – Starlight Developments (“Starlight”), a division of Starlight Investments, is pleased to announce that it has successfully completed construction of The Huron. The Huron is an in-fill project, comprised of 80 bachelor, one-bedroom, one-bedroom plus den and two-bedroom units located at 2475 Hurontario Street in Mississauga, Ontario. The development is one of the first in the Province of Ontario to be developed under the new provincial program that aims to modernize services related to the Ontario Building Code. The development compliments the existing rental tower located at 2465 Hurontario Street. Tenant occupancy will commence on December 1, 2020.



Daniel Drimmer, President and Chief Operating Officer of Starlight stated, “The development of The Huron enhances the amenities for the property and our existing tenants and provides a condominium quality rental experience for new tenants in the Mississauga market. Starlight’s ability to complete this project through the pandemic demonstrates our commitment to creating value for our stakeholders while providing long-term benefits to new and existing tenants in the surrounding community.”



In addition to modernly designed units with upscale finishes, The Huron will be home to an array of lifestyle amenities including a fully-equipped fitness facility, entertainment and games room, social lounge, rooftop terrace with barbecue area. The Healthy Suite Program for an added level of protection for tenants prior to move-in has also been introduced.

The new development will be professionally managed on-site by DMS Property Management.

THE HURON

LUXURY RENTALS



About Starlight Developments

Starlight Developments is one of Canada's leading developers of purpose-built rental housing, office, retail and mixed-use real estate. Starlight Developments has completed two development projects. With an additional 11 projects underway. Starlight Development's portfolio consists of approximately 12,000 multi-residential units and 800,000 square feet of commercial properties across Canada. Starlight Developments strives to deliver improved quality of living with access to best-in-class amenities in environments that are modern, diverse and sustainable. Starlight Developments is committed to protecting the health and safety of tenants, staff and neighbours through active engagement and contribution to the community.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, Starlight Capital Funds and the Northview Canadian High Yield Residential Fund. Starlight Investment's portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at <http://www.linkedin.com/company/starlight-investments-ltd>

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