



## **STARLIGHT INVESTMENTS ACQUIRES MULTI-RESIDENTIAL COMPLEX IN TORONTO, ONTARIO**

Toronto – February 21, 2017 – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a multi-residential property located at 65-99 Silver Springs Boulevard in Toronto, Ontario (the “Property”).

The Property is comprised of 56 townhouse units and 374 units in three, 9-storey buildings. The Property has both surface and underground parking, laundry facilities, tenant locker rooms, a basketball court and playground and is in close proximity to schools, retail shops, a hospital, medical centres, a sports complex and public transit.

The Property will be managed on-site by MetCap Living.

**“Starlight is pleased to continue to grow its Toronto presence with the addition of this multi-residential complex,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.**

The acquisition of the Property further strengthens Starlight’s presence in Toronto, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

### **About Starlight Investments**

Starlight Investments is a Toronto-based privately held, full service, real estate investment and Asset Management Company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$7 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 3 million square feet of commercial properties.



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