



STARLIGHT INVESTMENTS ACQUIRES MULTI-RESIDENTIAL PROPERTY IN THE GREATER TORONTO AREA

Toronto – **February 1, 2017** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a multi-residential property located at 95 Quebec Street, Oshawa, Ontario (the “Property”).

The Property is comprised of 50 units in a four storey building with surface parking which has 63 stalls and a laundry facility. The Property is in close proximity to Highway 401, with nearby amenities including an abundance of green space with Oshawa Creek immediately east of the property, schools, retail shops including Oshawa Centre 5-minute drive west of the property, medical centres, Downtown Oshawa being just 1km away and easy access to public transit.

The Property will be managed on-site by Cogir Management Corporation.

“Starlight is pleased to continue to grow its presence with the addition of this multi-residential building in Oshawa, commonly viewed as the eastern anchor of the Greater Toronto Area,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The acquisition of the Property further strengthens Starlight’s presence in Oshawa, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight Investments is a Toronto-based privately held, full service, real estate investment and Asset Management Company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$6.8 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 3 million square feet of commercial properties.





To learn more about Starlight, visit www.starlightinvest.com or contact:

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