



## **STARLIGHT INVESTMENTS ACQUIRES HIGH-RISE MULTI-RESIDENTIAL PROPERTY IN TORONTO, ONTARIO**

Toronto – **January 18, 2017** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a high-rise multi-residential property located at 3311 Bathurst Street, Toronto, Ontario (the “Property”).

The Property is comprised of 102 units in a nine storey building with surface and underground parking, laundry facility and storage rooms. The Property is in close proximity to Highway 401, with nearby amenities including schools, retail shops, bookstores, restaurants, parks and public transit.


The Property will be managed on-site by Cogir Management Corporation.

**“Starlight is pleased to continue to grow its Bathurst Street presence with the addition of this multi-residential building in Toronto,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.**

The acquisition of the Property further strengthens Starlight’s presence in Toronto, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

### **About Starlight Investments**

Starlight Investments is a Toronto-based privately held, full service, real estate investment and Asset Management Company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$6.8 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 3 million square feet of commercial properties.



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