



STARLIGHT INVESTMENTS BREAKS GROUND ON PARK VILLAGE TOWNS RENTAL DEVELOPMENT IN GREATER TORONTO AREA

Toronto – March 29, 2017 – Starlight Investments (“Starlight”) is pleased to announce that it has broken ground on Park Village Towns rental housing development in a highly sought after neighbourhood just north of downtown Burlington, Ontario located at 2051 – 2085 Prospect Street.

The development includes four stacked townhouse buildings providing a total of 96 new open concept units with condominium quality interiors. The project will also fully update and beautify the property that currently houses two existing eight-storey mid-rise apartment buildings.


New and updated amenities throughout the property will provide existing and future residents with modern places to play, socialize and relax in close proximity to Lake Ontario and with convenient access to shopping, restaurants, parks and Highway 403. Burlington Mayor Rick Goldring has praised Park Village Towns to Burlington City Council as “an example of density done well.”

“Starlight is excited to be breaking ground on a project in the GTA which will attract new residents, provide a better quality of life to our existing tenants and contribute to the surrounding community,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The construction of Park Village Towns is the most recent demonstration of Starlight’s success in providing quality investment opportunities and upgrading its properties through the development of new, high quality purpose-built rental housing.

About Starlight Investments

Starlight Investments is a Toronto-based privately held, full service, real estate investment and Asset Management Company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$7 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 4 million square feet of commercial properties.



DIRECT CONTACT

T: 416 234 8444

F: 416 234 8445 E: info@starlightinvest.com





To learn more about Starlight, visit www.starlightinvest.com or contact:

David Chalmers
Vice President, Asset Management
416-234-8444
dchalmers@starlightinvest.com

Lauren Kenney
Executive Director, Human Capital & Communications
416-234-8444
lkenney@starlightinvest.com