

# Starlight Investments' David Hanick Participated as a Panelist in the Western Canada Apartment Investment Report



Toronto – **June 24, 2020** – Starlight Investments (“Starlight”) is pleased to announce that its Chief Legal Officer, David Hanick, participated as a panelist in this year’s Western Canada Apartment Investment Report.

The Western Canada Apartment Investment Conference was scheduled to take place in Vancouver on April 1, 2020 with an outstanding program of speakers and record number of registrants. Regrettably, the Western Canada Apartment Investment was cancelled due to COVID-19 and will now take place in Edmonton on May 11, 2021. However, in lieu of the event, the inaugural Western Canada Apartment Investment Report was published to provide valuable insights to owners, managers, developers, investors and lenders who are active in the Western Canada multi-residential market. A number of speakers who were preparing to participate in panel discussions at the conference have provided commentary on some of the most prevalent issues that their panels were planning to discuss, along with the impact that COVID-19 has had on their organizations and investments.

***In response to a question regarding Starlight’s investment focus resulting from COVID-19, David Hanick, Chief Legal Officer at Starlight Investments, responded, “Our underwriting strategies are generally unchanged. Starlight Investments continues to specifically target strategically located concrete high-rise multi-residential buildings. We believe that there remains a disconnect between supply when compared to demand as well as acquisition pricing when compared to both replacement cost and condominium values.”***

The report covers major theme areas such as investment activity, development strategies, financing trends for construction and debt, technology solutions and more. It is positioned to provide comprehensive knowledge and information sharing from respected industry members on a multitude of topics.

## **About Starlight Investments**

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 225 professionals. The company currently manages over \$14.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 43,000 multi-residential units across Canada and the U.S. and over 7.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](https://www.linkedin.com/company/starlight-investments-ltd-)

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