

Starlight's President and CEO, Daniel Drimmer, Joins the Canadian Council of Business Leaders Against Anti-Black Systemic Racism by Signing the BlackNorth Initiative CEO Pledge



Toronto – July 24, 2020 – Starlight Investments' ("Starlight") President and Chief Executive Officer, Daniel Drimmer, has joined The Canadian Council of Business Leaders Against Anti-Black Systemic Racism by signing the BlackNorth Initiative CEO Pledge. Starlight is proud to join over 200 of Canada's leading companies who are committed to the removal of anti-Black systemic barriers that negatively affect the lives of Black Canadians and have pledged to take action to make a significant impact on ending systemic racism in corporate Canada.

The BlackNorth Initiative CEO Pledge outlines seven goals that will address honestly, openly, and head-on the concerns and needs of diverse employees and increased equity for all. This pledge will move Canada toward ending anti-Black systemic racism and creating opportunities for underrepresented groups, including, but not limited to, Black, Asian and other racialized communities in Canada, Indigenous peoples, members of the LGBTQ+ community, persons with disabilities and women.

Increased efforts will be made to create a trusting environment ensuring that barriers, which prevent Black employees from advancing within the company, are removed. Increased education surrounding unconscious bias will further support the cultivation of a meaningful change to our society.

"We applaud our employees for their continued interest and commitment to change on a national level and we are humbled to be part of this movement. Change is imminent. Starlight is looking forward to working with this groundbreaking initiative and creating a meaningful impact in our society," stated Daniel Drimmer, Starlight's President and Chief Executive Officer.

This step reinforces Starlight's values and highlights its commitment to removing barriers, creating accountability, sharing goals and taking concrete actions toward building a more diverse and inclusive workplace.



About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 225 professionals. The company currently manages over \$14.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 43,000 multi-residential units across Canada and the U.S. and over 7.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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