

Starlight Developments Successfully Completes Construction of McGregor Park Towns



Toronto – April 21, 2021 – Starlight Developments (“Starlight”), a division of Starlight Investments, is pleased to announce that it has successfully completed construction of McGregor Park Towns. McGregor Park Towns is an in-fill project, comprised of 21 two-bedroom and three-bedroom units located at 1265 Birchmount Road, Scarborough Ontario. The development compliments the existing mid-rise rental tower located at 1255 Birchmount Road, Scarborough Ontario. Tenant occupancy will commence on May 1, 2021. In addition to modern designed units with upscale finishes, McGregor Park Towns will be home to a new dog park, children’s playground and outdoor barbeque area. The Healthy Suite Program for an added level of protection for tenants prior to move-in has also been introduced.

“With the completion of construction at MacGregor Park Towns, Starlight is able to extend our commitment to bringing needed new purpose-built rental units to Scarborough, in the City of Toronto, Ontario. Starlight’s ability to complete this project through the pandemic demonstrates our commitment to creating value for our stakeholders while providing long-term benefits to new and existing tenants in the surrounding community,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.



About Starlight Developments

Starlight Developments believes in the lasting value of complete communities. We are proud to be one of Canada’s leading developers and managers of purpose-built rental housing, office, retail and mixed-use developments. Starlight Developments strives for our residents to experience improved quality of living, with access to best in class amenities. We build environments that are modern, diverse, and sustainable places where people want to live, work, shop and play and we are committed to protecting the health and safety of our residents, staff and neighbours. Starlight Developments believes in being active, engaged and contributing members of the community.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-

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