

Starlight Investments Completes Acquisition of Two Adjacent Concrete High-Rise Residential Apartment Buildings Totalling 250 Units in Brantford, Ontario



Toronto – **July 12, 2021** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of two adjacent concrete multi-residential apartment buildings comprised of 250 units, located in Brantford, Ontario (the “Properties”).

Located in southwestern Ontario, Brantford is a city that is rich in culture, museums, historical sites, art and nature. The Properties are situated near downtown Brantford, close to major highways and public transit, retail, restaurants and schools, including Wilfrid Laurier University’s Brantford Campus, which is just a short walk from the Properties. Surrounding the Properties are a variety of public parks, including the Brant Conservation Area, Bell Memorial Park, Victoria Park, Brant Park and the Grand River, which is popular among hikers and cyclists for its trail network, as well as with canoeists for its river access.

“The acquisition of the Properties builds on Starlight’s strategy of acquiring well-positioned assets in sought-after communities, further enhancing our portfolio in southwestern Ontario,” stated **Daniel Drimmer, Starlight’s President and Chief Executive Officer.**

The Properties

129 Wellington Street, Brantford – This 17-storey, concrete high-rise is comprised of one one-bedroom and 128 two-bedroom units for a total of 129 units. On-site amenities include a heated indoor pool, fitness facility and patio space. The units are pet-friendly, and are equipped with furnished kitchens, including stainless steel appliances and dishwashers, and also have private balconies or patios. The property has on-site laundry, surface and underground parking, monitored security cameras and controlled entry for safety, and is professionally managed on-site by The DMS Group.

150 Darling Street, Brantford – This 13-storey, concrete high-rise is comprised of 72 one-bedroom, one two-bedroom and 48 three-bedroom units for a total of 121 units. On-site amenities include a heated indoor pool, fitness facility and patio space. The units are pet-friendly, and are equipped with furnished kitchens, including stainless steel appliances and dishwashers, and also have private balconies or patios. The property has on-site laundry, surface and underground parking, monitored security cameras and controlled entry for safety, and is professionally managed on-site by The DMS Group.



The acquisition of the Properties demonstrates Starlight's commitment to investing in diverse housing solutions that meet the evolving demands of the multi-family residential asset class.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investments' portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at <http://www.starlightinvest.com> and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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