

Starlight Investments Completes Acquisition of Mid-Rise Residential Apartment Building Totaling 82 Units in Brampton, Ontario



Toronto – **February 22, 2022** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of an 82-unit mid-rise apartment building in Brampton, Ontario (the “Property”).

The Property is located in the Peel Village area of Brampton and is situated close to public transit, is a short drive to the Shoppers World Brampton shopping centre as well as Sheridan College’s Davis Campus. Residents benefit from easy access to Highway 410 which also connects to Highway 401. Surrounding the Property are a variety of parks and green spaces including Archdekin Park, Kiwanis Memorial Park and Peel Village Park.

“We are excited by this new acquisition in Brampton – one of the most up-and-coming locations in the Greater Toronto Area for multi-family dwellings. This acquisition exemplifies Starlight’s approach of finding quality properties in neighborhoods with good demand fundamentals,” stated **Daniel Drimmer, Starlight’s President and Chief Executive Officer**.

The Property

34 Rambler Drive, Brampton – This seven-storey building is comprised of 13 bachelor and 69 one-bedroom units for a total of 82 units. The units are equipped with stainless steel appliances. Residents have access to storage lockers, a private balcony or patio space, on-site laundry, as well as surface and underground parking. The building will be professionally managed by Signet.



This strategic acquisition demonstrates Starlight Investments' commitment to enhancing its presence near Canada's largest population centres.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at <http://www.starlightinvest.com> and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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