

# Starlight Investments Completes Acquisition of Two Low-Rise Residential Apartment Buildings Totaling 18 Units in Etobicoke, Ontario



Toronto – **April 8, 2022** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of two low-rise apartment buildings totaling 18 units located in Etobicoke, Ontario (“the Properties”).

The Properties are located adjacent to each other on The West Mall in Etobicoke’s Eatonville neighbourhood. A short walk to Cloverdale Mall and Bloor Street West, the Properties are surrounded by countless options for retail and restaurants. Greenspaces including Snowellen Avenue Parkette, Bloordale Park, Neilson Park and Etobicoke Creek are also within walking distance. The Properties are a short drive to several junior and middle schools. They also have easy access to highway 427, major roadways and public transit.

“We are pleased to add these accretive acquisitions to our GTA portfolio. These acquisitions offer residents quality suites with more space and are in-line with our residential asset allocation strategy,” stated **Daniel Drimmer, Starlight’s President and Chief Executive Officer**.

## The Properties

**211-215 & 219 The West Mall, Etobicoke** – These three-storey buildings are comprised of three bachelor units and 15 two-bedroom units for a total of 18 units. The units are pet friendly and equipped with stainless steel appliances, private balcony or patio space and fully furnished kitchens including a dishwasher. The buildings have elevators and include on-site laundry, underground and surface parking and storage lockers. The buildings will be professionally managed by MetCap.



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## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 360 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-)

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