

Starlight Investments Releases 2021 Environmental, Social, and Governance (“ESG”) Report



Toronto— **Jun 1, 2022** – Starlight Investments (“Starlight”) is pleased to announce the release of its 2021 Environmental, Social, and Governance (“ESG”) Report.

Starlight is committed to implementing ESG best practices across its portfolio to drive value for stakeholders including employees, residents, tenants, and the communities in which we operate.

“For ten years, Starlight has been identifying opportunities and unlocking value in real estate. Our ESG activities play a critical role in how we cultivate these opportunities, ensuring our positive impact extends beyond the walls of our buildings,” stated **Daniel Drimmer, President and Chief Executive Office, Starlight**.

This Report outlines Starlight’s efforts and achievements across its core ESG commitments, namely, sustainable operations, social impact and inclusive communities, transparency and accountability, and people and culture.

2021 ESG Report highlights include:

- Portfolio-wide reduction in carbon emissions intensity by 7% YoY, equivalent to taking 2,200 passenger vehicles off the road, and surpassing our annual -2% target.
- Portfolio-wide reduction in energy use by 8% YoY, equivalent to powering 5,000 homes for a year.
- The completion of 4,720 sustainable development and renovation projects, including energy and water efficiency upgrades, fitness rooms, bicycle parking, and the use of healthy construction materials.
- Multiple tenant and resident engagement activities across the portfolio, engaging over 35,000 residents and tenants.

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- A formalized inclusion, diversity, equity, and allyship (IDEA) strategy, revealing that 97% of employees feel Starlight is a diverse and inclusive place to work.
- The implementation of a data & analytics platform that enables benchmarking and targets setting across Starlight's environmental and social initiatives.
- Recognition from leading green building certification and wellbeing programs, like LEED BOMA BEST, and Fitwel for the way Starlight develops and operates buildings.

"We are proud of what we have been able to accomplish over the past year and continue to work on embedding ESG across our business. It is an important journey; one that requires focus, ambition, and unconstrained thinking," attests **Glen Hirsh, Chief Operating Office, Starlight.**

To read Starlight's 2021 ESG Report, please [click here](#).

For further information and to learn more about Starlight's ESG program and commitment to measurable environmental and social impact, please visit [Starlight's website](#).

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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