

# Starlight Investments Expands Ontario Portfolio Acquiring Seven Properties Totaling 372 Units



Toronto - **20<sup>th</sup> June, 2022** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of seven low and mid-rise properties (“the Properties”) in Ontario, totaling 372 units. Seven apartment buildings and two commercial properties located in Ottawa, Ontario, make up the Properties involved in this acquisition, speaking to Starlight’s ability to acquire high-quality rental assets in key locations across the province.

“Ottawa has rapidly grown into one of Ontario’s key destinations, with a booming tech and start-up community. We are excited to continue to expand our presence in the city and respond to the demand for high-quality rental properties,” said **David Chalmers, President, Canadian Multi-Family, at Starlight Investments.**

## The Properties

The seven Ottawa Properties make up a total of 370 residential units and two commercial spaces. All properties come complete with on-site laundry facilities, furnished kitchens with stainless steel appliances and on-site storage lockers. The buildings also all have elevators, controlled entry and on-site parking. These properties will be professionally managed by [MetCap](#).



## The Communities

Six of the Ottawa Properties acquired by Starlight are located in the south end of the city, nestled within the beautiful Windsor Park Village community. The neighborhood is well-connected by public transit, close to major highways and has easy access to the entire city, making it a perfect location for both residential and commercial buildings. The neighbourhood is also surrounded by more than four acres of surrounding green space, ideal for outdoor enthusiasts and families.

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The seventh Ottawa Property is located in Elmvale, a well-connected neighbourhood with easy access to public transport and highways, as well as several parks, high-quality schools and a hospital. The nearby Museum of Science and Technology and Fairlea Park - which has a softball diamond, basketball courts, a large soccer field, and an outdoor skating rink in the wintertime - offer plenty of entertainment for the whole family.

## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 360 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 9.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-)

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