

Starlight Investments Acquires 11 Properties, Totaling 1,374 Units, in Vancouver and Victoria.



Toronto – **29th June, 2022** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of a portfolio of 11 assets (the “Properties”) in Vancouver, British Columbia, and Victoria, British Columbia. The acquisition, which totals 1,374 units, speaks to Starlight’s strategy to provide high-quality rental properties to tenants across the country.

This is a robust portfolio and will be a strong addition to our multi-family residential platform. Vancouver and Victoria are some of Canada’s strongest markets and we’re thrilled to be able to continue to expand our offerings and provide value with this well-maintained portfolio," stated **Daniel Drimmer, Starlight President and Chief Executive Officer.**

The Properties

All Properties included within this portfolio come complete with on-site laundry, fully furnished kitchens including dishwashers and stainless-steel appliances, elevators, controlled access & security systems, and surface and underground parking. Many of the Properties are amenity rich with indoor swimming pools and fitness facilities to name a few. The Properties consist of low, mid and high-rise buildings and include bachelor, one-bedroom, two-bedroom and three-bedroom units.



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Communities

Located in lively communities such as Victoria's Burnside neighbourhood, North Vancouver and Coquitlam residents in all properties will have ease of access to high-quality schools, restaurants, grocery and retail shopping. All properties are also ideally placed nearby major highways and public transport.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 360 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 9.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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