

Starlight Investments Acquires 10 Properties Totaling 1,178 Units Throughout Ontario



Toronto – **September 8th, 2022** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of a portfolio of 10 assets (the “Properties”) located in Ottawa, Kingston, London and Welland, Ontario. The acquisition, which totals 1,178 units, speaks to Starlight’s commitment to the province and its strategy to provide high-quality rental properties to residents across the country.

This is a robust portfolio and will be a strong addition to our multi-family residential platform. Ottawa, Kingston, London and Welland are all growing communities and some of the province’s strongest markets. We are thrilled to be able to continue expanding our offerings and provide quality homes with this well-maintained portfolio," stated **Daniel Drimmer, Starlight Founder and Chief Executive Officer.**

The Properties

All Properties included within this portfolio come complete with on-site laundry and on-site parking, and select properties have electric vehicle (EV) charging stations. Several of the properties include commercial retail units, providing added value for residents. The Properties consist of low, mid and high-rise buildings and include bachelor, one-bedroom, two-bedroom and three-bedroom units.



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Communities

Located in lively, thriving communities throughout Ontario, residents in all properties will have ease of access to high-quality schools, restaurants, grocery and retail shopping. All properties are also ideally placed nearby major highways and public transport.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 360 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 9.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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