

# Starlight Investments Completes Acquisition of Mid-Rise Concrete Building in Belleville, Ontario



Toronto – May 3, 2021 – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of a mid-rise, concrete multi-residential building comprising 82 units located at 60 Bridge Street West, Belleville, Ontario (the “Property”).

The Property is situated within short walking distance of the Belleville Harbour and is in close proximity to public transit, schools, restaurants, shopping, and other outdoor amenities. The eight storey concrete building comprising 82 units includes 33 one-bedroom, 32 two-bedroom and 17 three-bedroom units. Building amenities include kitchens with stainless steel appliances, private balconies, on-site laundry, storage lockers and surface and underground parking. The Property will be managed on site by Sterling Karamar.

*“The acquisition of this property marks our first acquisition in Belleville, Ontario and demonstrates Starlight’s strategy of acquiring well-positioned assets in growing communities that demonstrate strong fundamentals,” explained Daniel Drimmer, Starlight’s President and Chief Executive Officer.*

The acquisition of the Property marks Starlight’s first acquisition in Belleville Ontario, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.



## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-)

**David Chalmers**  
President  
Canadian Multi-Family  
+1-416-234-8444

[dchalmers@starlightinvest.com](mailto:dchalmers@starlightinvest.com)

**Lauren Kenney**  
Vice President  
Communications and Human Capital  
+1-416-234-8444

[lkenney@starlightinvest.com](mailto:lkenney@starlightinvest.com)